

TIGHTENING THE NOOSE

'China needs to continue to reduce financial leverage'

REUTERS
Shanghai, December 23

CHINA MUST PROACTIVELY but gradually reduce debt in the economy to prevent the build-up of financial risks, state news agency Xinhua quoted China's central bank's deputy governor as saying on Saturday.

Yi Gang made the comments at a meeting about China's economy in Beijing, Xinhua said.

"We have to resolutely fight the battle to prevent risks and first have to control overall leverage by proactively, safely and steadily deleveraging," he said.



Yi Gang, deputy central bank governor, People's Bank of China

China's state planner in September said that the growth of China's overall leverage ratio has clearly been slowing and is now stabilising. However, ratings agency S&P Global Ratings has said that China's attempts to reduce debt risks so far this year were not working as quickly as expected. A separate report on Saturday by Xinhua on how the country's 2016 central government budget was spent illustrates the scale of the issue Beijing faces.

'Punishes over 8,000 people for misuse of government funds'

CHINA HAS PUNISHED 8,123 people for committing fiscal violations after an audit of how the government's 2016 central budget was spent revealed multiple problems, the Xinhua state news agency reported. Hu Zejun, head of the National Audit Office, announced the infringements while briefing lawmakers on Saturday, Xinhua said. A broad anti-graft campaign in China, aimed at rooting out deep-seated corruption in the ruling Communist Party, including the misuse or embezzlement of government funds, has ensnared more than 1.3 million officials.

Hu Zejun, head of the National Audit Office, said in the report a government-organised team had terminated or amended 25.35 billion yuan (\$3.86 billion) worth of illegal local authority debts and was working on a programme to resolve a further 28.37 billion yuan worth of debts.

The country has introduced policies aimed at reducing debt and leverage amid fears that such problems could derail the world's second-largest economy if not handled properly.

A statement issued on Wednesday after China's annual economic conference, which is attended by China's top leaders and keenly watched by investors for clues on policy priorities, however, made no mention of the need to lower corporate leverage, in contrast to last year's readout.

The state planner said in August that such efforts had elicited some results but that excessively high leverage ratios of Chinese firms had still not been reversed, with non-financial Chinese firms' leverage ratios still the highest among the world's top economies.

China to focus on aiding first-time buyers, curbing speculation in 2018: Xinhua

REUTERS
Shanghai, December 23

CHINA WILL ROLL OUT housing market policies next year aimed at helping first-time home buyers and those wanting to improve their living conditions while also curbing speculation, state media reported on Saturday, citing a government official, Wang Menghui, head of China's housing ministry, made those comments at a housing conference on Saturday, the official Xinhua news agency said.

He said destocking would continue in smaller third- and fourth-tier Chinese cities where inventories remain high. The government would also look to accelerate the development of a rental market in large and medium-sized cities as well and set up state-owned leasing companies. "We must resolutely adhere to our regulatory goals and not relax," he was quoted by Xinhua as saying.

From the Front Page

Lalu convicted in fodder scam

Lalu Prasad's son Tejaswi Yadav, who is the leader of opposition in the Bihar Assembly, was present in the court.

Lalu Prasad and others convicted were whisked off to Birsamunda jail, where security has been tightened, CBI sources said.

The special court acquitted 80-year-old Jagannath Mishra and five others—former Public Accounts Committee chairman Druv Bhagat, former Indian Revenue Service officer AC Choudhary, fodder suppliers Saraswati Chandra and Sadhana Singh and former minister Vidya Sagar Nishad. Besides Lalu Prasad, the court convicted political leaders Jagdish Sharma and RK Rana, IAS officers Beck Julius, Prachand Singh and Mahesh Prasad, and government officials Krishna Kumar and Subir Bhattacharya. The others are suppliers/transporters Tripurari Mahan Prasad, Sushil Kumar Sinha, Sunil Kumar Sinha, Raja Ram Joshi, Gopinath Das, Sanjay Agarwal, Jyoti Kumar Jha and Sunil Gandhi.

In 1996, the Patna High Court ordered an inquiry into the fodder scam cases and a chargesheet in the Deogarh treasury case was filed against 38 people on October 27, 1997. Eleven of them died and three turned approvers, while two other accused confessed and were convicted in 2006-07, a CBI official said. The accused faced charges under various sections of the IPC and the Prevention of Corruption Act.

Senior RJD leader Raghuvansh Prasad Singh said the party would move the high court against the special CBI court order. Soon after the verdict, a post on Lalu Prasad's Twitter handle read, "Powerful people and powerful classes always managed to divide society into ruling and the ruled classes. And whenever anyone from the lower hierarchy challenged this unjust order, they would be deliberately punished." Another tweet added: "Had people like Nelson Mandela, Martin Luther King, Baba Saheb Ambedkar failed in their efforts, history would have treated them as villains. They still are villains for the biased, racist and casteist minds. No one should expect any different treatment."

On September 30, 2013, Yadav, Jagannath Mishra and several others had been convicted in an order case pertaining to illegal withdrawal of ₹37.7 crore from Chaibasa Treasury in the early 1990s. Today's conviction is the second in the scam. The Supreme Court had granted bail on December 13 that year to Prasad, who had been behind the bars for two months. Prasad had moved the apex court challenging the order of the Jharkhand High Court which had dismissed his bail plea.

Yadav faces another three fodder scam cases for illegal withdrawal of ₹3.97 crore from the Dumka Treasury, ₹36 crore from the Chaibasa Treasury and ₹1.84 crore from the Doranda treasury. "The legal fight will continue," Raghuvansh Prasad Singh told newsmen outside the special CBI court here reacting to the conviction of the RJD chief. He said adding that besides fighting it legally, the party would go to the people "fight it politically also".

Stakeholders send fresh feelers to exit Continuum Wind

However, when Arvind Bansal, CEO of Continuum Wind, said, "We are not in discussions with anyone as of now, and cannot comment on speculation."

As per the people mentioned above, the private equity major is looking for an 18% yield on investment. Experts, however, feel this ask is steep, and may just be a starting point for negotiations. They argue that with the reverse bidding option being announced for the wind sector, returns on investments are likely to fall to sub 15% for wind projects in future. "Only a developer with efficient operations may demand a premium, which may push the yield to 16%, but not beyond that. Also, the entering investor may have his own yield expectations," said a Mumbai-based consultant.

There is sizeable interest in renewables from foreign utilities, who are keen on wind energy projects in the country, given their long familiarity with the sector. "They have so far relied on mergers and acquisitions to gain entry and increase their presence, and the new developments should see them participate in upcoming auctions too," the Mumbai-based consultant said.

'Aadhaar' tech to evolve; public interest supreme

For instance, the government said seeding Aadhaar has led to the deletion of 2.33 crore fake ration cards and saved ₹14,000 crore up to December 2016. Additionally, Jaitely said the government was open to suggestions on Aadhaar for meaningful improvement in infrastructure, while protecting the general public.

He said he wouldn't claim that his government had done a better job of implementing Aadhaar, but it has learned and understood the evolution of technology in the past three-four years. "I am quite certain the last word on this has not been said yet, and, therefore, we would always remain open for any further improvements to strengthen this," the finance minister said. Headed that the required changes in law had been brought to address concerns about infrastructure, especially those related to privacy.

Separately, the Supreme Court is likely to constitute a constitutional bench to hear the issue of stay against mandatory linking of Aadhaar with bank accounts and mobile phone numbers, among other proposals. The government has issued nearly 1.2 billion Aadhaar cards in the country so far.

of 3500 MW of wind assets are up for sale, even without accounting for a lot of fragmented smaller assets. Experts believe the valuations for these assets will improve with the expected improvement in the wind sector. "With new bidding guidelines for wind auctions, and a road map for fresh 2,000 MW of auctions of wind capacity, a revival and new investments in the sector are expected now," said Rao.

There is sizeable interest in renewables from foreign utilities, who are keen on wind energy projects in the country, given their long familiarity with the sector. "They have so far relied on mergers and acquisitions to gain entry and increase their presence, and the new developments should see them participate in upcoming auctions too," the Mumbai-based consultant said.

With the new guidelines in place for the wind sector, the market is likely to improve and that there is strong likelihood that big players like Tata Power and Hero Future Energies, besides ReNew, might also evince interest in the assets. Greater clarity on regulations, after some uncertainty following a shift from feed-in tariffs to auctions, could also increase interest from overseas investors keen to acquire renewable assets.

The past year has seen a wave of sell-offs and some consolidation in the wind energy sector. "A sizeable capacity is still available for acquisitions, which is being held-up by valuation expectations and because many such assets are splintered across locations and sites. So, administering them is costly for any acquirer," said Kameswara Rao, lead, energy, at PwC. As per industry estimates, if we include Continuum's assets, a total

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF PUBLIC SHARE HOLDERS OF UTKARSH TRADING AND HOLDINGS LIMITED

CIN: U51109DL1982PLC014669
Registered Office: Plot No. 40, New Mangalkini, Greater Kailash IV, New Delhi - 110019
Email Id: utkarsh1982@gmail.com, Tel: 0120-2443716

This Public Announcement ("PA") is being issued by Mrs. Sarita Saraf, Promoter (on behalf of Promoter Group) of UTKARSH TRADING AND HOLDINGS LIMITED ("the Company") pursuant to the Circular issued by Securities and Exchange Board of India (SEBI), SEBI/HO/MRD/DSA/CIR/P/2016/110 dated, 10th October, 2016 ("SEBI CIRCULAR").

The Company, being acquired/listed at Delhi Stock Exchange ("DSE"), upon de-recognition of DSE, has been placed at the Dissemination Board of BSE Ltd. The Board of Directors, after careful consideration was of the opinion that, the Company is not eligible to migrate to Mainboard of BSE Ltd and decided to provide an Exit opportunity to all Public Shareholders.

Financial and other information of the Company:

Name of the Company : UTKARSH TRADING AND HOLDINGS LIMITED
CIN : U51109DL1982PLC014669
Registered Office : Plot No. 40, New Mangalkini, Greater Kailash IV, New Delhi - 110019
Corporate Office : B-37, Sector-1, Noida-201301, Gautam Budh Nagar, U.P.

SHAREHOLDING:
As on date, the total number of Equity shares of the Company are 2,00,00,000 having face value of Rs. 10 each out of which Promoters are holding 79,930 Equity Shares representing 39.97% and balance 120,070 Equity Shares, representing 60.03% are held by Public Shareholders.

FINANCIALS SUMMARY:
As per the Audited Financial Statements for last three Financial Years, i.e. 2016-17, 2015-16 and 2014-15, Company's Net Worth and Net Profit/Loss after tax is as follows:

Particulars	31st March, 2017 (Audited)	31st March, 2016 (Audited)	31st March, 2015 (Audited)
Paid up equity share Capital (Face Value of Rs. 10)	15,58,450/-	15,58,450/-	15,58,450/-
Reserve and Surplus	(15,65,63,706/-)	(4,41,76,422/-)	(3,62,92,745/-)
Net worth	(15,50,05,256/-)	(4,26,17,972/-)	(3,47,34,295/-)
Net Profit/Loss After Tax	(11,23,87,284/-)	(78,83,677/-)	(48,95,641/-)

With reference to SEBI Circular, SEBI has stipulated the procedure and process for Exit of Exclusively Listed Companies ("ELC") from the Dissemination Board. As provided in Clause (i) of Annexure A of the SEBI Circular, the Promoters have appointed Corporate Capital Ventures Private Limited, a SEBI Registered, Category - I Merchant Banker as Independent Valuer from BSE's panel of Expert Valuers on 1st October, 2017. The said Independent Valuer, after taking into consideration the applicable valuation methodologies has issued its Fair Value Report and determined the Fair Value of fully paid up per equity share of the Company is Rs. (991.78) and Rs. (996.78) of partly paid up per equity share. The Fair Value Report will be available for inspection at the Registered Office of the Company, during office hours for a period of ten days from the date of this Public Announcement. Para (ii) of Annexure A of said SEBI Circular states that in case the Fair Value determined by the Independent Valuer is positive, the Promoter of the Company shall acquire share of such Company from the Public Shareholders. In the present case, the fair value determined by the Independent Valuer being negative, the Promoters will be acquiring any Equity Shares from the Public Shareholders of the Company. In view of the above, the Promoter will be making an application to BSE Ltd. after 10 days from the date of this Public Announcement requesting them to remove the name of the Company from the Dissemination Board. I, hereby undertake to redress the grievances of all Public Shareholders pursuant to the removal of name by the Company from the said Dissemination Board.

Date : 22nd December, 2017 Sd/- Mrs. Sarita Saraf
Place : New Delhi (Promoter)

RANGSUTRA CRAFTS INDIA LIMITED
CIN: U52511RJ2006PLC026497
Registered Office: A-39, Karni Nagar, Lalgarh, Bikaner-334001, Rajasthan
Ph: +91 -151-2202148,
E-Mail: info@rangsutra.com, Website: www.rangsutra.com

POSTAL BALLOT NOTICE

Shareholders are hereby informed that pursuant to Section 110 and all other applicable provisions of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Rangsutra Crafts India Limited ("the Company") seeks their approval by way of postal ballot/e-voting in respect of resolutions as set out in Postal Ballot Notice dated 16th December, 2017. The Company has on 23rd December, 2017 completed the dispatch of the Postal Ballot Notice, along with the Postal Ballot Form to all the shareholders whose names appear on the Register of Members as on 16th December, 2017. The Postal Ballot Notices are sent (a) through electronic mail to the shareholders whose email IDs are registered with the Company and (b) through physical mode, along with a postage-prepaid self-addressed Business Reply Envelope to those shareholders whose email IDs are not so registered. The voting rights of the shareholders shall be reckoned on the basis of their equity shares of the Company held by them as on 16th December, 2017 ("Cut Off Date"). Any person who is not a shareholder of the Company as on the Cut Off Date shall treat the Postal Ballot for information purposes only.

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is providing e-voting facility to the shareholders to cast their vote by electronic means on all the resolutions set forth in the Postal Ballot Notice. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purposes of providing e-voting facility to all the shareholders. Shareholders are requested to note that voting, both through Postal Ballot and through electronic mode shall commence from Sunday, 24th December, 2017 (09:00 hours IST) and shall end on Monday, 22nd January, 2018 (17:00 hours IST).

The Board of Director has appointed Mr. Arun Kumar Gupta (Membership No. 5551), practicing Company Secretary, as Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner. Shareholders are requested to note that duly completed and signed Postal Ballot Forms should reach the Scrutinizer not later than 17:00 hours IST on 22nd January, 2018. Postal Ballot Forms received after the close of working hours on 22nd January, 2018 (17:00 hours IST) will be considered as invalid.

Shareholders may opt for only one mode of voting i.e. either by physical mode or e-voting. In case as a shareholder has voted through e-voting as well as Postal Ballot Form, the vote cast through e-voting shall be considered valid and the vote cast through physical Postal Ballot shall be treated invalid.

Shareholders who are registered with NSDL for remote e-voting, can use their existing user ID and password for casting votes. Any shareholder who does not receive the Postal Ballot Notice and Postal Ballot Form may either send an email to opshu@rangsutra.com or can also download from the Company's website www.rangsutra.com or https://nsdl.co.in, the website of NSDL.

The results of the Postal Ballot will be announced on Wednesday, 24th January 2018 at 11:00 hours IST at the Registered Office of the Company. The result of the Postal Ballot shall be displayed at the Notice Board of the Company at its Registered Office and Head Office and also be placed on the Company's website at www.rangsutra.com at link http://rangsutra.com/resources/

In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the Downloads Section of https://www.evoting.nsdl.com, or call on toll free no.: 1800 222 9900 or contact Mr. Rajiv Ranjan (Assistant Manager), National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamla Mills Compound, Lower Parel, Mumbai-400013 at designated email IDs: evoting@nsdl.co.in or rajivr@nsdl.co.in or at telephone nos. 022-24994738 or 1800-222-9900 (toll free) who will address the grievances connected with the voting by electronic means. The members may also contact Mr. O.P. Sahu, Finance Manager at his email id: opshu@rangsutra.com and contact No. +91-8432019901.

By Order of the Board
For Rangsutra Crafts India Limited
Sd/-
Sumita Ghose
Managing Director
DIN: 01016426
R/o: C-901, Surya Vihar, Dundahera,
Gurgaon-122016, Haryana

TERA SOFTWARE LIMITED
CIN: L72200TG1994PLC018391
Regd. Office: # 8-2-293/82/A/1107, Plot No.1107, Road No-55, Jubilee Hills, Hyderabad-500033, Telangana, India.
Phone: 040-23547447/48, Fax: 040-27547749
Email: info@terasoftware.in, Website: www.terasoftware.com

NOTICE
[For transfer of equity shares of the Company to Investor Education and Protection Fund (IEPF)]

Notice is hereby given to the Shareholders of the Company pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (Rules), as amended from time to time, equity shares of the Company in respect of which dividends for seven consecutive years or more remaining unpaid or unclaimed are liable to be transferred to the demat account of the IEPF.

The Company has sent individual notices to the latest available addresses of the shareholders whose dividends are lying unpaid or unclaimed for the Financial Year 2009-10 along with the subsequent 7 (Seven) consecutive year's dividend advising them to claim the dividends on or before 15th January, 2018. In case the Company does not receive any communication from the concerned shareholders by 15th January, 2018, the Company shall, with a view of adhering to the requirements of the Rules, transfer the shares to the IEPF as per the procedure set out in the Rules, without any further notice. No claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the rules.

Any Communication in this regard, you may contact the Company's Registrar and Share Transfer Agents, Kavya Computershare Private Limited, Kavya Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500032, Tel. No (040) 67162222, email: einward.ris@kavya.com or the Company's Secretary, Tera Software Limited, 8-2-293/82/A/1107, Plot No.1105, Road No.55, Jubilee Hills, Hyderabad-500033, Tel. No (040) 23547447, email: companysecretary@terasoftware.in

Sd/-
B.Sowmya
Company Secretary
Place: Hyderabad
Date: 19.12.2017

UN Security Council imposes new sanctions on North Korea

PRESS TRUST OF INDIA
Washington, December 23

THE UN Security Council on Saturday unanimously placed new sanctions on North Korea for its November 19 intercontinental ballistic missile test, limiting its access to refined petroleum products.

The US-drafted resolution imposes tough measures on energy, export and import sectors, overhauls North Korean labourers, and asks maritime authorities to help shut down North Korea's illicit smuggling activities.

Signed by all 15 members of the Security Council, the resolution bans the import of nearly 90% refined petroleum products to the country. British ambassador to the UN Matthew Rycroft said most of the petroleum products are used by the North Korea regime to resource their illegal nuclear and ballistic missile programmes.

earc Encore Asset Reconstruction Company Pvt. Ltd.
Registered Office: 15th Floor, Eros Corporate Towers, Nehru Place, New Delhi-110019
Corporate Office: 5th Floor, Plot No. 137, Sector-44, Gurgaon-122002, Haryana, India
Phone: +91.124.4527200 | Fax: +91.124.4530301

POSSESSION NOTICE

Whereas, the Authorised Officer of AAVAS FINANCIERS LIMITED (Formerly known as "AU HOUSING FINANCE LIMITED") under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred upon me under Section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice calling upon the borrowers mentioned herein below to repay the amount mentioned in the respective notice within 60 days from the date of receipt of the said notice. And whereas, the Financial Assets with respect to the loan(s) acquired by said borrower and guarantor from Aavas Financiers Limited has since been acquired by Encore Asset Reconstruction Company Pvt. Ltd. under Section 5 of the SARFAESI Act vide Assignment Agreement dated 28.09.2017 thereby acquiring all rights, titles and interest of Aavas Financiers Limited. The borrowers having failed to repay the amount, undersigned has taken possession of the properties described herein below in exercise of powers conferred on me under Section 13(4) of the said Act read with Rule 9 of the said rules on the dates mentioned as below.

The borrower and guarantor in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the property will be subject to the charge of the ENCORE ASSET RECONSTRUCTION COMPANY PVT. LTD. for an amount mentioned as below and further interest thereon.

Name of the Borrower	Date & Amount of Demand Notice	Description of Property	Date & Type of Possession
Sandip H Yemulwara, Mrs. Roshni Sandip Yamulwar, Mr. Manish H. Yamulwara (A/c No.) LNAD800814-150011994 (A/c No.) LNAD801814-150012496	30/Jul/16 ₹11,38,696/- & ₹7,60,073/- as on 29 Jul 2016	Flat No. - C-501, 5th Floor, Admesing 7.51 Sq. Mtrs., and undivided share of 25.86 Sq. Mtrs. in the Scheme of "Shrinand Residency", Near Sadguru Bunglows, New Mani Nagar, F. P. No. 24 Paiki, T.P.S. No.-107, Survey No.- 558/1, Near Exp. Highway, Ramoi, Ahmedabad, (Guj)	Physical Possession Taken on 20/Dec/17

Place : Jaipur Date : 23.12.2017 Authorised Officer Encore Asset Reconstruction Company Pvt. Ltd.

Motilal Oswal Asset Management Company Limited
Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
● Toll Free No. : 1800 200 6626 ● Email : mfservice@motilaloswal.com
● CIN No. : U67120MH2008PLC188186
● Website: www.motilaloswalmf.com and www.mostshares.com

NOTICE

Declaration of Dividend under the Scheme, Motilal Oswal MOST Ultra Short Term Bond Fund

NOTICE is hereby given that Motilal Oswal Trustee Company Limited, Trustee to Motilal Oswal Mutual Fund has approved declaration of dividend in Quarterly Dividend Option under the Scheme, Motilal Oswal MOST Ultra Short Term Bond Fund (an open ended debt scheme) as under:

Name of the Scheme / Plans	Quantum of Dividend (₹ per unit) *	NAV as on December 22, 2017 (₹ per unit)	Record Date**	Face Value (₹ per unit)
Motilal Oswal MOST Ultra Short Term Bond Fund Regular Plan - Quarterly Dividend Option	0.1283	10.1448	December 29, 2017	10/-
Motilal Oswal MOST Ultra Short Term Bond Fund Direct Plan - Quarterly Dividend Option	0.1399	10.1447	December 29, 2017	10/-

* as reduced by applicable statutory levy, if any.
** Or immediately following Business Day, if that day is not a Business Day.

Pursuant to payment of dividend, the NAV of the Dividend Option of the above mentioned Plans of the Scheme will fall to the extent of payout and statutory levy (if applicable).

The above dividend is subject to the availability of distributable surplus and may be lower to the extent of distributable surplus available on the Record Date.

Dividend will be paid to those Unitholders / Beneficial Owners whose names appear in the Register of Unit Holders maintained by the Mutual Fund / statement of beneficial ownership maintained by the Depositories, as applicable, under the Dividend Option of the aforesaid plans of the Scheme as on the record date.

(Motilal Oswal Asset Management Company Limited
Investment Manager for Motilal Oswal Mutual Fund)

Sd/-
Place : Mumbai
Date : December 23, 2017
Aashish P Somaiyaa
Managing Director & Chief Executive Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

BARODA PIONEER MUTUAL FUND

NOTICE No. 32 / 2017

NOTICE is hereby given that the directors of Baroda Pioneer Trustee Company Private Limited have approved declaration of dividends in the following schemes of Baroda Pioneer Mutual Fund, subject to availability of distributable surplus :

Name of Scheme / Plan / Option	Proposed Dividend Per Unit (₹)	Face Value Per Unit (₹)	Record Date*	NAV as on December 21, 2017 (₹)
Baroda Pioneer Monthly Income Plan (MIP) Fund - Quarterly Dividend Option* (an open ended income scheme with no assured returns)	Plan A 0.20 Plan B (Direct) 0.20	10		13.5098 13.9005
Baroda Pioneer Treasury Advantage Fund - Quarterly Dividend Option (an open ended debt scheme)	Plan A 17.00 Plan B (Direct) 17.00	1,000		1,044.0261 1,051.546
Baroda Pioneer Credit Opportunities Fund - Quarterly Dividend Option (an open ended debt scheme)	Plan A 0.21 Plan B (Direct) 0.21	10	December 29, 2017	10.8827 11.2814
Baroda Pioneer Balance Fund-Dividend Option (an open ended balanced scheme)	Plan A 0.50 Plan B (Direct) 0.50	10		19.49 21.26
Baroda Pioneer Short Term Bond Fund - Quarterly Dividend Option (an open ended income scheme)	Plan A 0.17 Plan B (Direct) 0.17	10		10.3116 10.3162

* or actual distributable surplus available on the Record Date, whichever is less.
* in case such day is a non-business day, the immediately succeeding business day will be considered as the record date.
* Monthly income is not assured and is subject to the availability of distributable surplus.

Pursuant to payment of dividend, the NAVs of the schemes will fall to the extent of payout and statutory levy (if applicable).

All Unit Holders/Beneficial Owners under the Dividend options of the above schemes, whose names appear in the records of the Registrar of Baroda Pioneer Mutual Fund viz. Kavya Computershare Pvt. Ltd./ Depositories as at the closure of business hours on the aforesaid Record Date, are entitled to receive dividend.

For Baroda Pioneer Asset Management Company Limited
(Investment Manager to Baroda Pioneer Mutual Fund)

Place : Mumbai
Date : December 23, 2017
Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:
Baroda Pioneer Asset Management Company Limited
CIN : U65991MH1992PLC069414
501, Titanium, 5th Floor, Western Express Highway, Goregaon (East), Mumbai - 400 063.
Tel. No. : +91 22 3074 1000 ● Toll Free No. : 1800 267 0189
Visit us at : www.barodapioneer.in ● Email : info@barodapioneer.in